

Loan Pre-Qualification Worksheet

To calculate your new mortgage amount, go to
<http://www.bankrate.com/calculators/mortgages/mortgage-calculator.aspx>

Use this figure below for new mortgage amount.

Purchase Price _____ Loan Amount _____ Credit Score _____

Available cash for down payment and closing costs _____

Monthly Income:

Salary _____

Commission _____ (2 year verifiable history)

Child Support _____ (divorce decree must state amount must continue for 3 years)

Bonus (24 mo. History) _____

Other (24 mo. History) _____

Total _____

Monthly Debt:

Existing Mortgage(PITI)/Rent _____

New Mortgage _____ counts as other debt

Car(s) _____ (if 10 months or less remaining they don't count)

Credit Card Minimum Payment _____

Child Support _____ (divorce decree must state amount, must continue for 3 years)

Other Debt _____ Bankruptcy Y/N__

Housing Debt _____ / Gross Income _____ = _____%

Total Debt (Housing + All Other Debt)/ Gross Income _____ = _____%