

## Loan Pre-Qualification Worksheet

To calculate your new mortgage amount, go to <http://www.bankrate.com/calculators/mortgages/mortgage-calculator.aspx>

Use this figure below for new mortgage amount.

Purchase Price \_\_\_\_\_ Loan Amount \_\_\_\_\_ Credit Score \_\_\_\_\_

Available cash for down payment and closing costs \_\_\_\_\_

Monthly Income:

Salary \_\_\_\_\_

Commission \_\_\_\_\_ ( 2 year verifiable history)

Child Support \_\_\_\_\_ ( divorce decree must state amount must continue for 3 years)

Bonus ( 24 mo. History) \_\_\_\_\_

Other (24 mo. History) \_\_\_\_\_

Total \_\_\_\_\_

Monthly Debt:

Existing Mortgage(PITI)/Rent \_\_\_\_\_

New Mortgage \_\_\_\_\_ counts as other debt

Car(s) \_\_\_\_\_ (if 10 months or less remaining they don't count)

Credit Card Minimum Payment \_\_\_\_\_

Child Support \_\_\_\_\_ (divorce decree must state amount, must continue for 3 years)

Other Debt \_\_\_\_\_ Bankruptcy Y/N\_\_

Housing Debt \_\_\_\_\_ / Gross Income \_\_\_\_\_ = \_\_\_\_\_%

Total Debt ( Housing + All Other Debt)/ Gross Income \_\_\_\_\_ = \_\_\_\_\_%